



[Lesson 2 Homework Practice Personal And Family Budgets Answer Key](#)

ANSWERS TO PRACTICE QUIZZES, PROBLEMS, QUESTIONS, AND CASES

PRACTICE QUIZZES

Practice Quiz 2-1 (p. 48)

1. What are the three major money management activities?

The three major money management activities are (1) storing and maintaining financial records and documents, (2) creating personal financial statements, and (3) creating and implementing a budget. (p. 45)

2. What are the benefits of an organized system of financial records and documents?

An organized system of financial records provides a basis for: (1) handling daily business activities, such as bill paying; (2) planning and measuring financial progress; (3) completing required tax reports; (4) making effective investment decisions; and (5) determining available resources for current and future spending. (pp. 46)

3. For each of the following records, check the column to indicate the length of time the item should be kept. "Short-time period" refers to less than five years.

Document	Short time period	Longer-time period
Credit card statements	X	
Mortgage documents		X
Receipts for furniture, clothing	X	
Retirement account information		X
Will		X

Practice Quiz 2-2 (p. 54)

1. What are the main purposes of personal financial statements?

(1) Report your current financial position in relation to the value of the items you own and the amounts you owe; (2) measure your progress toward your financial goals; (3) maintain information on your financial activities; (4) provide data that you can use when preparing tax forms or applying for credit. (p. 48)

2. What does a personal balance sheet tell you about your financial situation?

A balance sheet consists of assets (items of value), liabilities (amounts owed to others), and net worth (the difference between the total assets and total liabilities.) (pp. 48-50)

3. For the following items, identify each as an asset (A), liability (L), cash inflow (CI), or cash outflow (CO):

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Lesson 2 Homework Practice Personal And Family Budgets Answer Key <http://bit.ly/2F0o5D8> 18cddb032 2. Personal Budget. 3. Paying for Browse household budget resources on Teachers Pay Teachers, ... 7th Grade Math STAAR Practice Set 7: Personal Financial Literacy Included are: ◇ Household Budget Example (1 page) ◇ Questions (2 pages) ◇ Answer Key ... Extensive digital guided lesson for Personal Money Management.. Students will use their prior knowledge of budgets and personal financial literacy ... The Anderson's monthly family budget is given in the circle graph below.. Grade Level: 7. Personal Budget. Lesson: 2. Page | 1. Lesson Description. This lesson builds on ... PFL Math 7.13B identify the components of a personal budget, including income, planned Then answer questions a - c. a. How much does ... expenses that vary from month to month on their activity sheet. After one minute Start studying Personal Financial Literacy Lesson 2: Budgets Take Balance. Learn vocabulary, terms, and more with flashcards, games, and other study tools.. Lesson 2 Homework Practice Personal And Family Budgets Answer Key.. Justify your answers. 12. \$299 for 4 ... UTILITIES Use the table that shows the Family Family Electricity Water average ... Lesson 2 Homework Practice. Complex Personal Finance Workbook Answer Key lesson 2 homework practice personal and family budgets answers cd4164fbe1 Assign Guided Practice exercises .. Lesson Problem: How can individuals manage their personal and family finances ... Building Healthy Families in Kansas—Unit 6: Family Financial Planning 2 ... Plan a budget and practice managing money wisely. ... (Allow time for students to decide an answer and then move to their sign.) (30-45 minutes plus homework).. Lesson 1: Money Matters: Why It Pays to Be Financially Responsible, pdf. Lesson 2: Dream Big: Money and Goals, pdf. Lesson 3: Road Rules: Researching and Lesson 2 homework practice personal and family budgets answers cd4164fbe1 assign guided practice exercises. Homework quick check quickly check key PERIOD. Lesson 2 Extra Practice. Personal and Family Budgets. For Exercises 1-8, use Hannah's personal monthly budget shown to calculate the percent of.. The themes are: (1) Goals and Decision Making, (2) Careers and Planning, ... “Essential questions” in lesson development are a key part of the “Backward Lesson ... An answer is the correct answer when the student can defend it and show Design a financial plan (budget) for earning, spending, saving, and investing.. If you are discussing personal budgeting, this lesson plan explores how to ... have students, for homework, talk with their parents about their household income, lesson 2 homework practice personal and family budgets answer key, lesson 2 homework practice personal and family budgets answers Learners will be able to complete a simple personal budget ... This lesson is about understanding the purpose and practice of making a personal ... D (blank budget template) print one copy per learner to use as homework task ... 2. Making a budget: lesson plan. Procedure. Warmer (5 mins). • Write these ... Answer - 'money'.. ... Report issue · Powered by Streamable. Lesson 2 Homework Practice Personal And Family Budgets Answer Key ->>> <http://urllie.com/xa6z9> 99 views. Embed.. NAME DATE PERIOD. Lesson 2 Homework Practice. Personal and Family Budgets. For Exercises 1–7, use Scott's personal monthly budget shown to calculate Lesson 3: Family Budget Estimator ... Finally the students will play a game to practice calculating Use the explanation in column 1 of Activity 7.1-2 or Key ... If that answer is on their TIC TAC Pay the TAX board, they will mark the Math 7.13B identify the components of a personal budget, including Practice 7.13(B) SCORE _____. Identify the components of a personal budget, including income; planned savings for college, retirement, and emergencies; ... 3419e47f14